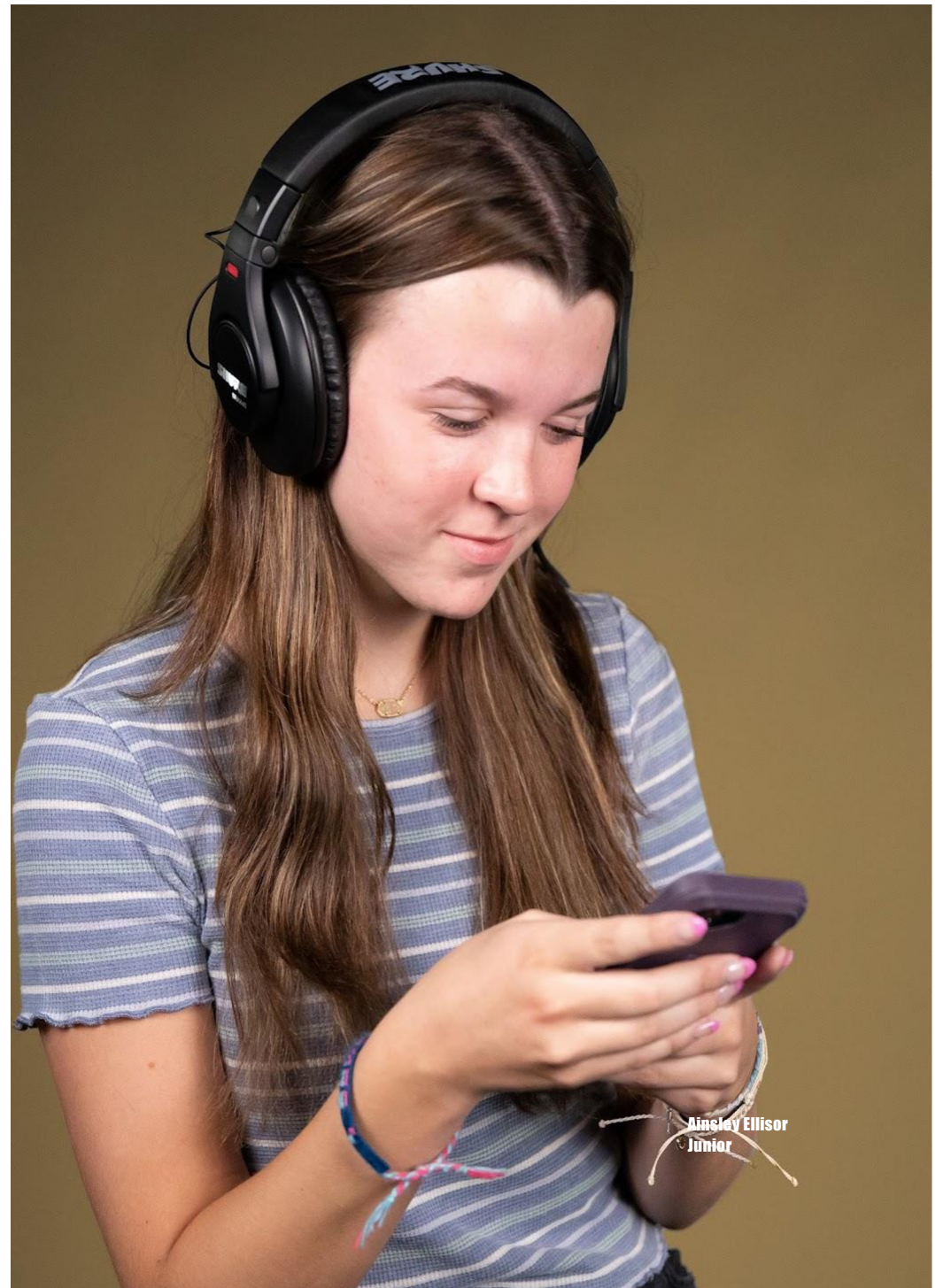


FINANCE 1/24/2023

School District General Fund Budget Workshop




Budget

- Annual Financial Plan
- Continuous Process
- Framework
- Priorities
- Public Hearing
- Approval







BUDGET TIMELINE

■ December

- Budget planning meetings - Finance Department 
- Preparing google budget sheets 
- Calendarizing Senior Leadership Team (SLT) budget meetings 

■ January

- Projected enrollment given to Human Resources 
- Initial meeting with Budget Advisory Council (BAC) meeting 
- SLT collaboration with principals and division leaders on budget priorities 
- Gathering recommendations from board members (workshop) 

■ February

- BAC meeting
- Assessment of “what works”
- SLT sets budget priorities
- Board reviews budget priorities
- Principals to complete google budget sheets

■ March

- SLT to complete google budget sheets
- Obtain updated information from County Auditor to finalize local revenue projections

BUDGET TIMELINE

■ April

Revisit revenue projections

Board Budget Workshop - First Reading April 25, 2023

■ May

Revisit revenue projections

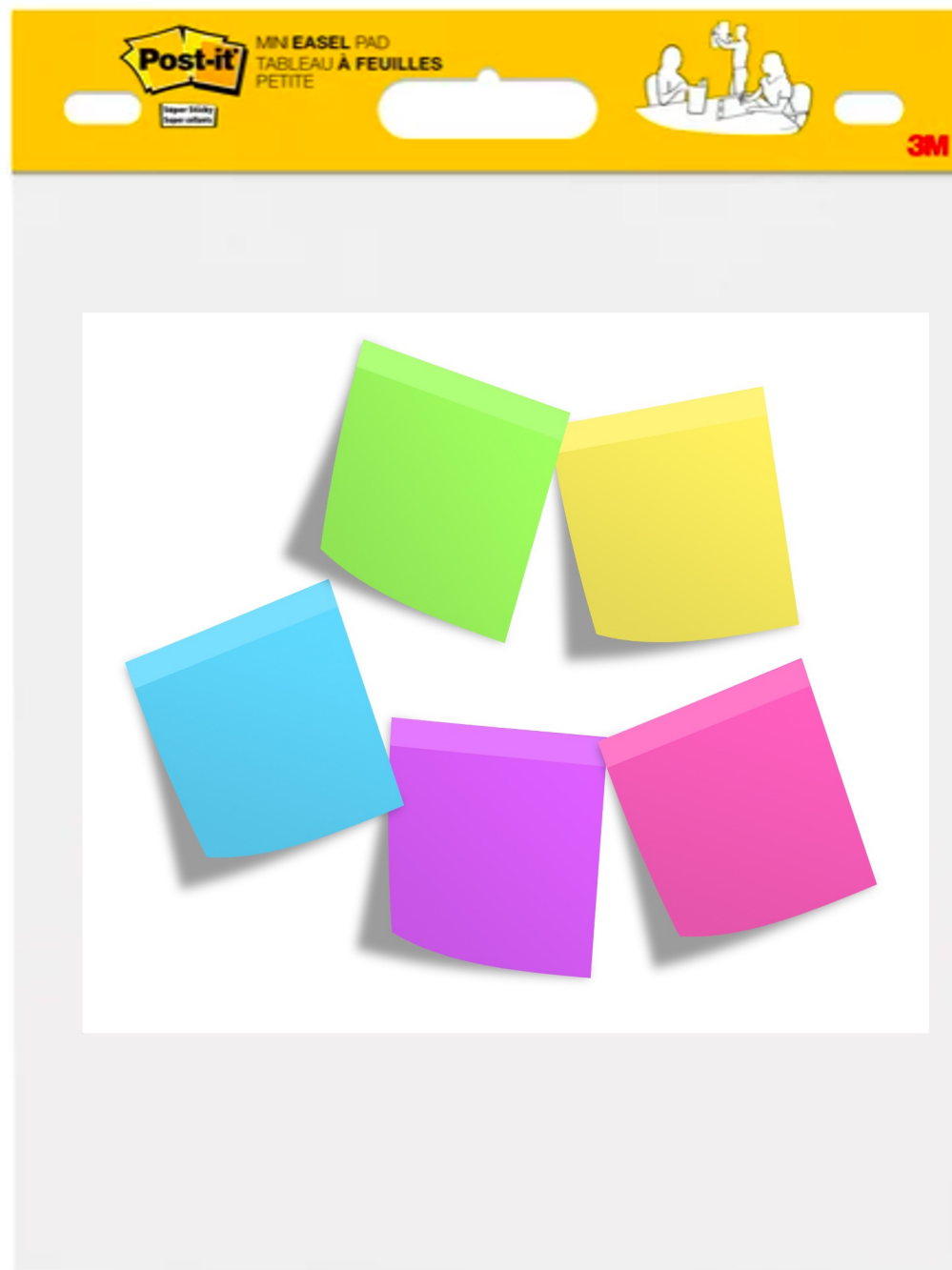
Board Meeting - Second Reading - May 16, 2023

■ June

Revisit revenue projections

Board meeting - Third Reading and Public Hearing - June 13, 2023

A day in the life of funding decisions



General Fund



General Fund



General Fund



Budget Process

- Conduct Need Assessments and Set Budget Priorities
- Project Expenditures
- Project Revenue
- Adjustments



**The
Perfect
Storm**

Challenges

Fiscal Year 2024:

- Salary Step (2%) - Estimated \$6,000,000
- Inflation - Rising Cost (2%) \$700,000
- Elementary School #19 - Staff \$300,000

Fiscal Year 2025:

- ESSER Funding Cliff - \$7,000,000 annually
- Capital Project Cost - \$19,000,000+
- Technology Needs - \$10,000,000+

Revenue

- State Funding - Hold Harmless \$0 increase for FY 2024
- Local Taxes - Growth Projection - Prior Year \$3M
- Tier III Tax Revenue - \$3.3M increase for FY 2024

Say Something

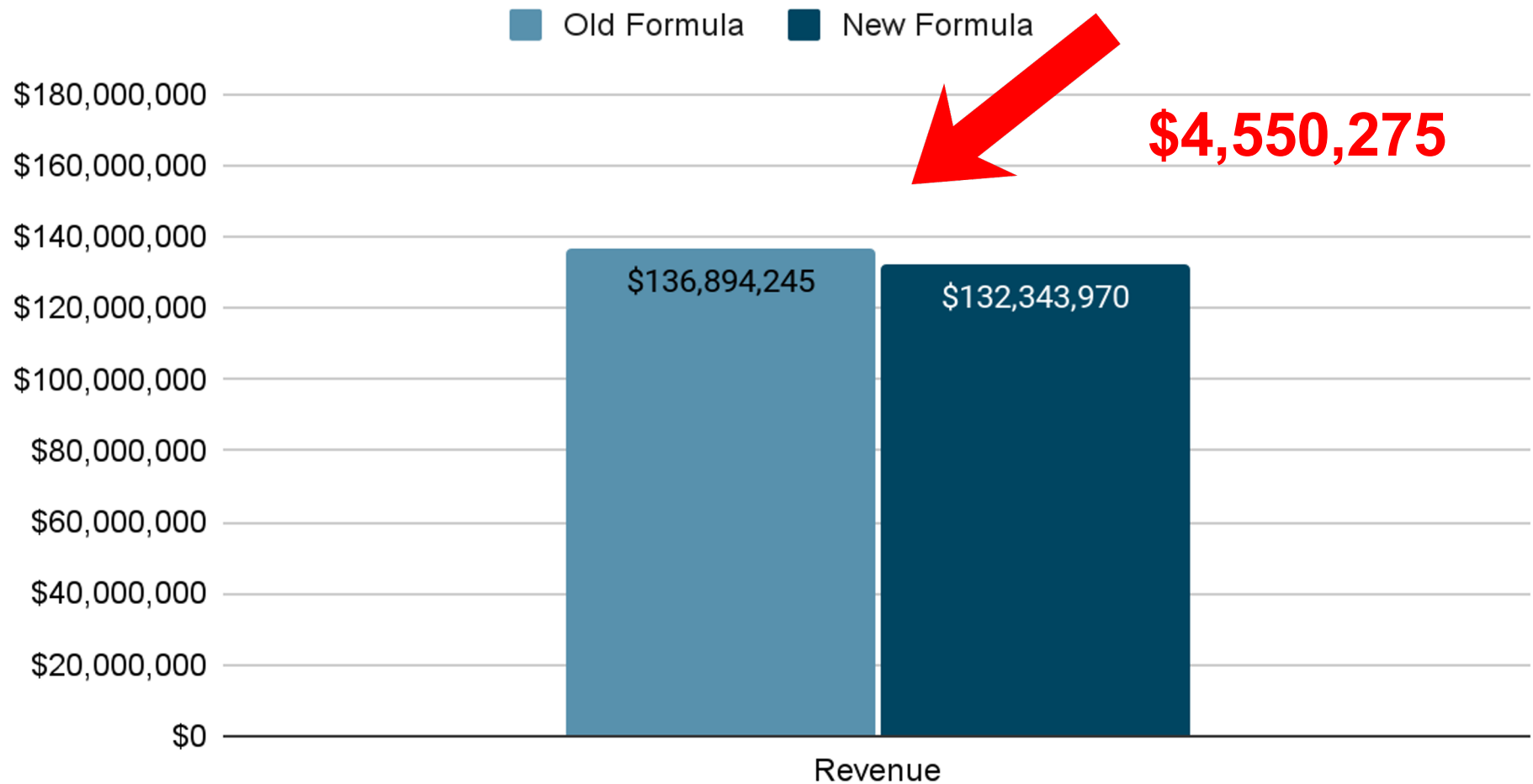
What most resonated with or most surprised you based on what you heard?

What questions do you have now?

Note: Questions that are not discussed should be placed on the parking lot.

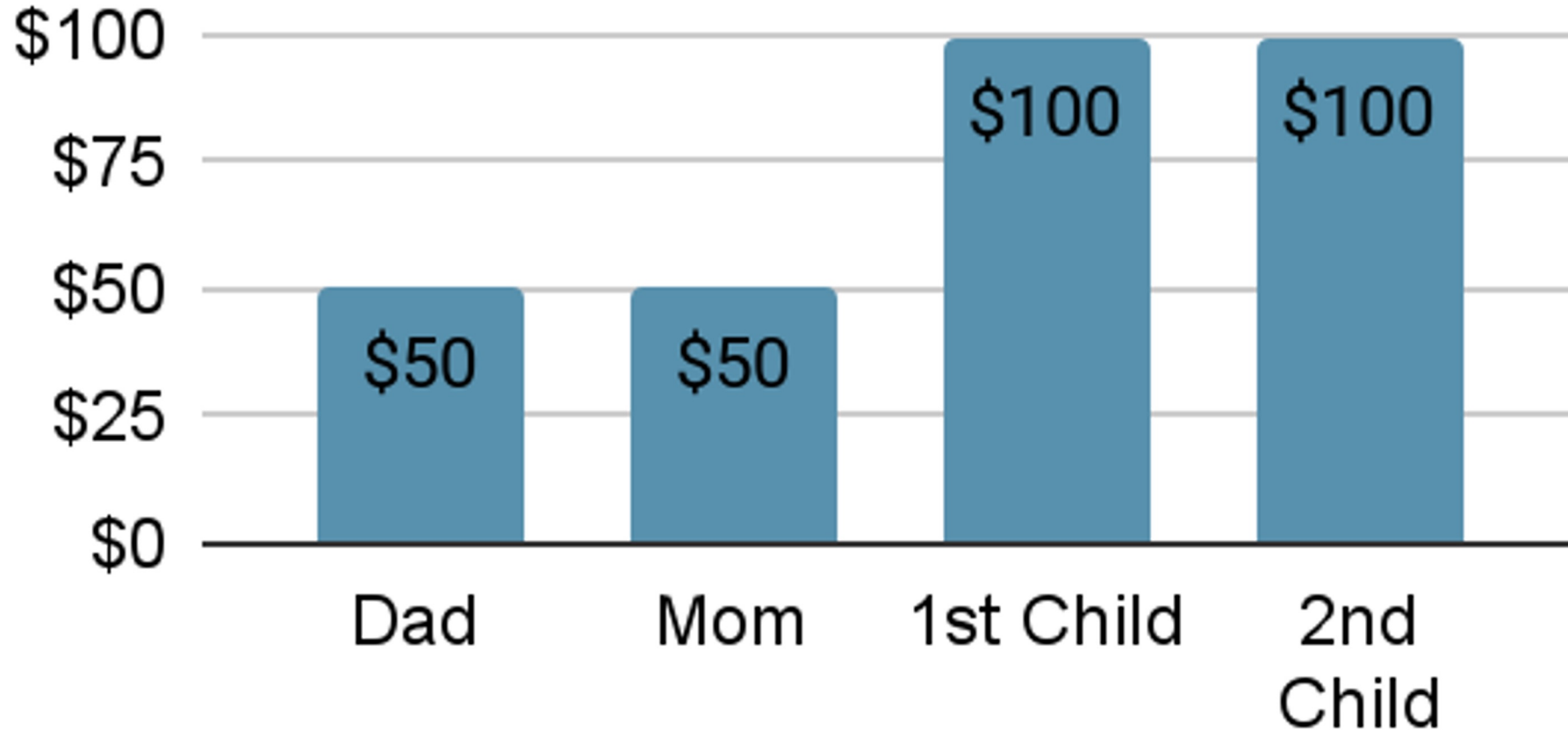
State Funding Change

FY 22 135 Day Counts



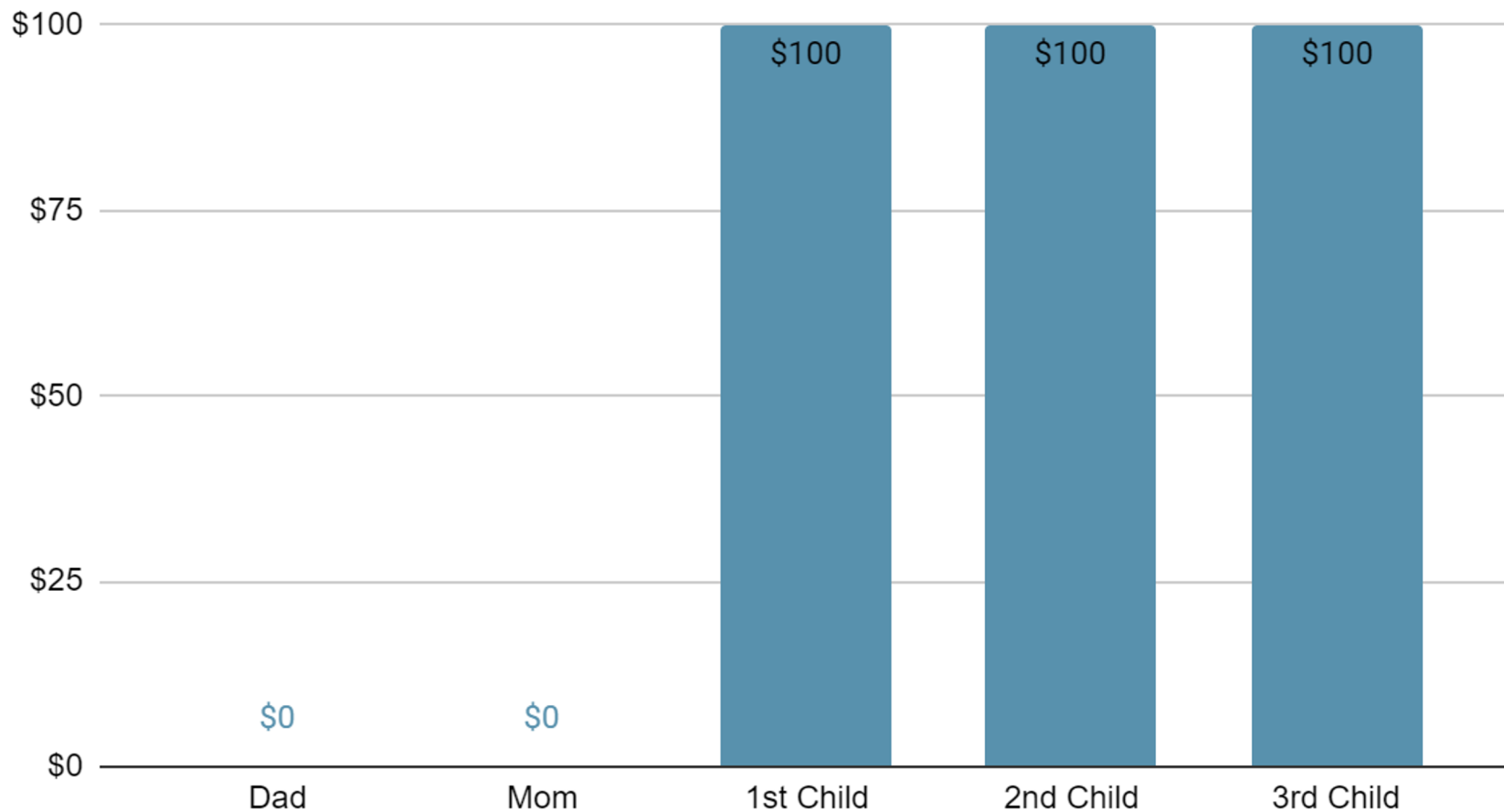
Family Perspective

Holiday Budget \$300



Family Perspective

Holiday Budget - \$300

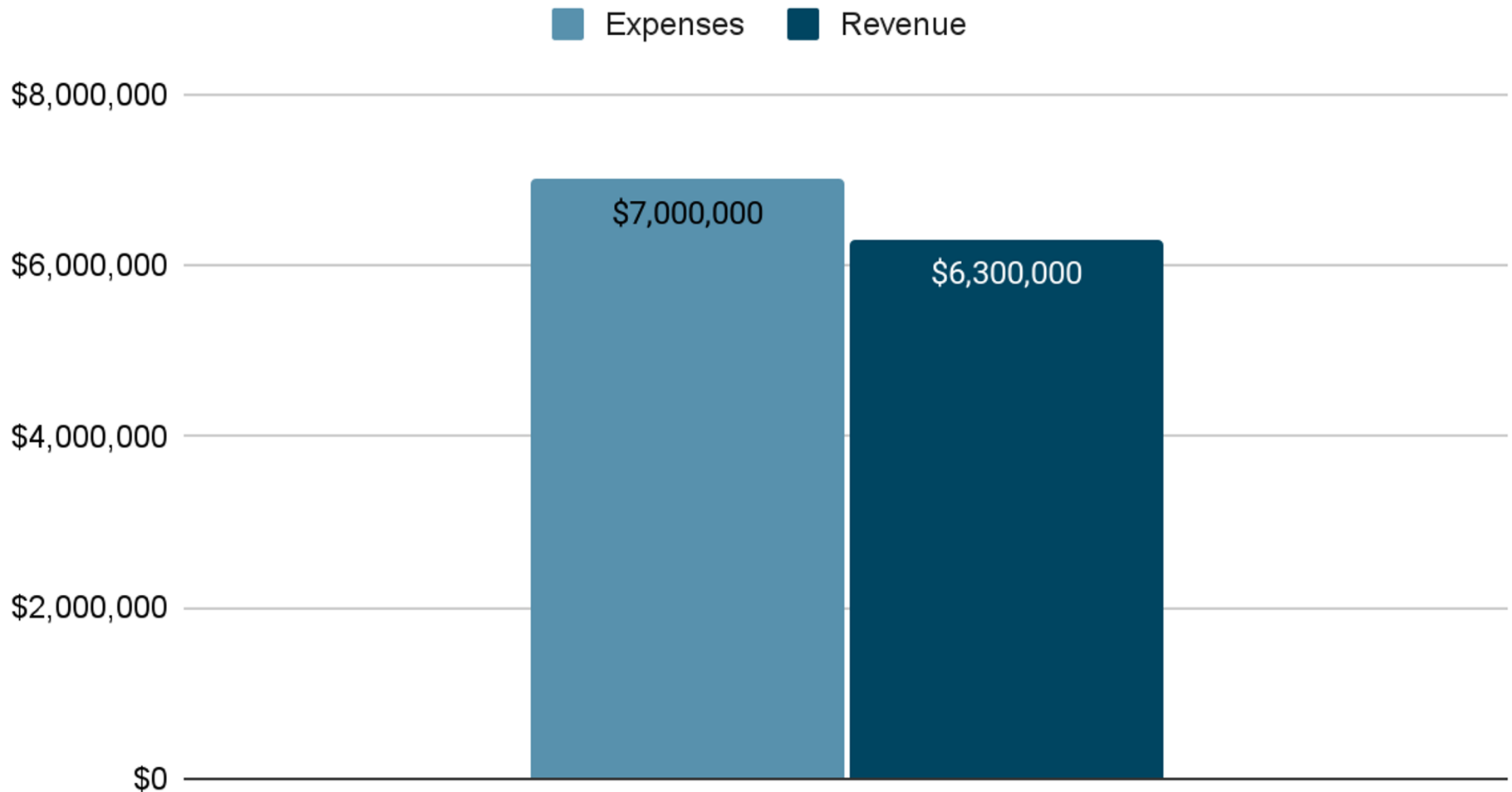


Say Something

How did these charts help to illustrate our current state more clearly?

Revenue vs. Expenses

Fiscal Year 2024 Projected Changes



Unknowns

Increase in health insurance

- Prior year \$3,316,209

Retirement increase

- Prior year \$2,342,378

Governor's budget: \$2,500 teacher salary increase

- Will it be funded? Fully funded?
- First year teacher

$$\$41,410 + \$1,090 = \$42,500$$

Say Something

How does this information directly impact your work?

What questions do you have now?

Note: Questions that are not discussed should be placed on the parking lot.

Next Steps

Finalize Priorities



